

oldest sons have worked at the local Bi-Lo where they have learned the self-satisfaction that comes from hard work.

Yet beyond offering quality groceries and providing meaningful employment, Bi-Lo has made charitable efforts a priority. Their programs donate money and food to Meals on Wheels, food banks, local schools, churches, and other groups. Also their Golden Apple Awards recognize the vital work of professional educators. All companies should take note of Bi-Lo's example that a strong business can best survive when they help to build a strong community.

SIMPLIFY OUR TAX CODE

(Mr. GIBBONS asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. GIBBONS. Once again, Mr. Speaker, April 15, tax day, is just a weekend away; and too many Americans spend too much time and too much money preparing and paying their taxes. The estimated preparation time for an IRS 1040 form now is right at 13 hours and 27 minutes, and those unfortunate taxpayers who need to itemize their deductions will be devoting an additional 5½ hours in preparing their tax forms.

It is obvious, Mr. Speaker, that our Tax Code is too complex and places too great a burden on our hard-working families. Too many Americans, over 67 million filers, spend millions of dollars employing professional tax preparers just to wade through the Tax Code; and it is pretty tough to wade through 2.8 million words of our Tax Code. Even the book "War and Peace" is a quicker read at 660,000 words.

Mr. Speaker, it is time to simplify our Tax Code. It is the fair solution to such a taxing problem for every American.

□ 1015

WHERE IS THE DEMOCRATS' BUDGET?

(Mr. KINGSTON asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. KINGSTON. Mr. Speaker, terrorism insurance, so that small businesses can expand and create jobs. Trade promotion authority, so that we can get American industry moving again and sell our goods overseas. Faith-based institutions, allowing them to participate in the delivery of welfare job training and other social-type services. Energy legislation, so that we will have lower gas prices, both home heating oil and at the gas pump for our cars. All of these held up by the Democrats. All of these pieces of legislation, and, in total, 51 have been passed by this House, all held up by the Democrats in the other body.

This is the party whose hallmark this year has been Enron and no budget. What are the Democrats thinking? Throw the Democratic budget on the table. We may vote for it, we may vote against it. We may combine their ideas with our ideas, but come to Washington with a budget. Come to Washington with a plan. Come to Washington ready to pass legislation. Come to Washington ready to debate.

If my colleagues do not want to take the responsibility of their office, this is an election year, it is also a good time for voluntary retirement. Consider it, because the House is going to keep working.

ANNOUNCEMENT BY THE SPEAKER PRO TEMPORE

The SPEAKER pro tempore (Mr. LAHOOD). Members are reminded not to make improper references to the other body.

PROVIDING FOR CONSIDERATION OF H.R. 3762, PENSION SECURITY ACT OF 2002

Mr. LINDER. Mr. Speaker, by direction of the Committee on Rules, I call up House Resolution 386 and ask for its immediate consideration.

The Clerk read the resolution, as follows:

H. RES. 386

Resolved, That upon the adoption of this resolution it shall be in order without intervention of any point of order to consider in the House the bill (H.R. 3762) to amend title I of the Employee Retirement Income Security Act of 1974 and the Internal Revenue Code of 1986 to provide additional protections to participants and beneficiaries in individual account plans from excessive investment in employer securities and to promote the provision of retirement investment advice to workers managing their retirement income assets, and to amend the Securities Exchange Act of 1934 to prohibit insider trades during any suspension of the ability of plan participants or beneficiaries to direct investment away from equity securities of the plan sponsor. The bill shall be considered as read for amendment. In lieu of the amendment recommended by the Committee on Education and the Workforce now printed in the bill, the amendment in the nature of a substitute printed in part A of the report of the Committee on Rules accompanying this resolution shall be considered as adopted. All points of order against the bill, as amended, are waived. The previous question shall be considered as ordered on the bill, as amended, and on any further amendment thereto to final passage without intervening motion except: (1) two hours of debate on the bill, as amended, equally divided among and controlled by the chairmen and ranking minority members of the Committees on Education and the Workforce and Ways and Means; (2) the further amendment printed in part B of the report of the Committee on Rules, if offered by Representative George Miller of California or Representative Rangel of New York or a designee, which shall be in order without intervention of any point of order, shall be considered as read, and shall be separately debatable for one hour equally divided and controlled by the proponent and an opponent; and (3) one motion to recommit with or without instructions.

The SPEAKER pro tempore. The gentleman from Georgia (Mr. LINDER) is recognized for 1 hour.

Mr. LINDER. Mr. Speaker, for the purposes of debate only, I yield the customary 30 minutes to the gentleman from Texas (Mr. FROST), pending which I yield myself such time as I may consume. During consideration of this resolution, all time yielded is for the purpose of debate only.

Mr. Speaker, the resolution before us is a fair, structured rule providing for the consideration of H.R. 3762, the Pension Security Act. H. Res. 386 provides 2 hours of debate in the House equally divided among and controlled by the chairmen and ranking minority members of the Committee on Education and the Workforce and the Committee on Ways and Means. All points of order are waived against consideration of the bill.

It also provides that in lieu of the amendment recommended by the Committee on Education and the Workforce now printed in the bill, the amendment in the nature of a substitute printed in part A of the Committee on Rules report accompanying this resolution shall be considered as adopted. All points of order against the bill, as amended, are also waived.

The amendment printed in part B of the report, if offered by the gentleman from California (Mr. GEORGE MILLER) or the gentleman from New York (Mr. RANGEL) or a designee is also made in order. It shall be considered as read and shall be separately debatable for 1 hour equally divided and controlled by the proponent and an opponent. The rule waives all points of order against the amendment printed in part B of the report. Finally, the rule provides one motion to recommit with or without instructions.

Mr. Speaker, the issue before the House today is one of utmost importance to American families across the Nation: securing the economic security of their retirement years. H.R. 3762 represents the good work of my friends and colleagues, the gentleman from Ohio (Mr. BOEHNER) and the gentleman from California (Mr. THOMAS), who have spent countless hours carefully crafting a bill that includes safeguards and options to help workers preserve and enhance their pension plans in order to help provide for themselves and their families in their retirement years.

We all witnessed the tragic unraveling of Enron Corporation and have witnessed the disbelief and anger of the thousands of employees who lost their jobs and most, if not all, of their retirement savings. While those workers were quite possibly victims of criminal wrongdoing, there is no question they were most definitely the victims of an outdated Federal pension law.

I am a firm believer in encouraging Americans to help secure their own futures through savings. While savings must begin with the individual, there are ways that government can help and